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### Arkansas Bankers Association records,1921-1925

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#### Recommended Citation

Arkansas Bankers Association records, Arkansas State Archives, Little Rock, Arkansas.

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# **Arkansas Bankers Association records**

## **SMC.099.016**

**Finding aid prepared by the Arkansas State Archives**

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This finding aid was produced using the Archivists' Toolkit

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Describing Archives: A Content Standard

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## Summary Information

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<b>Repository</b>	Arkansas State Archives
<b>Title</b>	Arkansas Bankers Association records
<b>Date [inclusive]</b>	1921-1925
<b>Extent</b>	0.02 Cubic feet 1 folder
<b>Language</b>	English
<b>Language of Materials</b>	Materials entirely in English.
<b>Microform [Reel]</b>	MG00253
<b>Text [Box]</b>	99
<b>Container</b>	16

### Preferred Citation

Arkansas Bankers Association records, Arkansas State Archives, Little Rock, Arkansas.

## Biographical/Historical Note

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There was not a bank within the boundaries of Arkansas when it became a state in 1836 — gold and silver money was often buried for safekeeping. The first act of the first Arkansas Legislature was the creation of two banks: the Real Estate Bank and the State Bank; the two banks began business in 1837, issuing paper money rather than coins of that time, and thus creating an instability in the value of currency. After just six years, the two state banks were liquidated, and the need for a sound bank led to the appearance for private banking in Arkansas. After several shaky decades, the banking industry in Arkansas began to show steady growth in the 1880s. Following in the footsteps of the American Bankers (formed in 1875), and bankers in the neighboring states of Texas and Mississippi, Arkansas bankers began circulating the idea of a statewide association of bankers. It was W.B. Worthen, president of what was then the Associated Banks of Little Rock, who took the first step in forming an association by inviting Arkansas bankers to a “Convention of Arkansas Bankers” in Little Rock on October 20-21, 1891. Representatives from 40 Arkansas banks were present at the meeting.

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## Scope and Contents

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This collection contains three letters and minutes of the Ex-President's Division of the Arkansas Bankers Association of Little Rock, Arkansas.

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## Administrative Information

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### Publication Information

Arkansas State Archives 06/29/2021

### Conditions Governing Access

This collection is open for research use. The ASA possesses the material listed in this finding aid in the original format, but due to preservation concerns this collection is accessible to the public through microfilm format.

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**Immediate Source of Acquisition**

Unknown.

## Collection Inventory

26 October 1921: Letter from Dallas Herndon of the Arkansas History Commission in Little Rock, Arkansas to R.E. Wait of Little Rock, Arkansas; 2 copies

29 October 1921: Letter from Robert E. Wait the Secretary of the Arkansas Bankers Association in Little Rock, Arkansas to Dallas Herndon.

2 November 1921: Letter from Dallas Herndon to R.E. Wait.

29 April 1925: Minutes of the meeting of the Ex-President's Division of Arkansas Bankers Association in Little Rock, Arkansas.